

April 3, 2025

Investor Signposts: Week beginning April 6, 2025

Upcoming economic and financial market events

Australia

Monday April 7	◆ ANZ-Indeed job advertisements (March)	<i>Job ads are down 9.2% annually</i>
Tuesday April 8	◆ Westpac consumer confidence index (April)	<i>Federal budget and election in focus</i>
Tuesday April 8	◆ NAB business survey (March)	<i>Confidence is below the long-run average</i>
Thursday April 10	◆ Reserve Bank (RBA) Governor Michele Bullock speech	<i>At the Chief Executive Women Annual Dinner</i>
Thursday April 10	◆ Monthly business turnover indicator (February)	<i>Turnover has risen for six successive months</i>
Friday April 11	◆ CommBank household spending insights (HSI)	<i>The HSI index is scheduled for March</i>
Friday April 11	◆ Overseas arrivals & departures (February)	<i>Focus on tourism and migration movements</i>

Overseas

Monday April 7	◆ US consumer credit (February)	<i>Total credit growth of US\$15bn is expected</i>
Tuesday April 8	◆ US NFIB small business optimism index (March)	<i>Tipped to fall from 100.7 to 100.0</i>
Wednesday April 9	◆ China loans, money supply & credit growth (March)	<i>China's loan growth is at record lows</i>
Wednesday April 9	◆ Reserve Bank of NZ (RBNZ) interest rate decision	<i>A quarter point rate cut to 3.5% is expected</i>
Wednesday April 9	◆ US Federal Reserve (FOMC) meeting minutes	<i>The Fed held rates steady on March 19</i>
Thursday April 10	◆ US consumer price index (CPI, March)	<i>Headline CPI could lift 0.1% with the core up 0.3%</i>
Thursday April 10	◆ China consumer and producer prices (March)	<i>Annual consumer prices are expected to be flat</i>
Thursday April 10	◆ US Federal budget balance (March)	<i>Deficit could lift from US\$307bn to US\$315.6bn</i>
Friday April 11	◆ US producer price index (PPI, March)	<i>Headline PPI could lift 0.2% with the core up 0.3%</i>
Friday April 11	◆ US Uni. of Michigan consumer sentiment (April)	<i>The index could fall from 57 to 55</i>

Aussie sentiment surveys in focus ahead of US inflation data and New Zealand interest rate decision

- In **Australia**, consumer and business confidence surveys are both scheduled **on Tuesday**. Consumer and firms' views on the March 25 federal budget, including the government's tax cuts and spending initiatives, will be assessed by economists ahead of the federal election on May 3.
- **On Thursday**, Reserve Bank (RBA) Governor, Michele Bullock, delivers a keynote speech at the Chief Executive Women Melbourne Annual Dinner at 8.00pm AEST.
- The latest Commonwealth Bank (CommBank) household spending insights (HSI) report is scheduled **on Friday**.
- Overseas **on Wednesday**, Commonwealth Group (ASB) economists expect the Reserve Bank of New Zealand (RBNZ) to cut the official cash rate by 25 basis points to 3.50%.
- A couple of inflation reports are scheduled in the **United States** in the coming week. **On Thursday**, the all-important consumer price index (CPI) is issued for the month of March. Economists expect the headline CPI to edge up 0.1% with the core CPI 0.3% higher. The annual growth rate of the headline CPI is expected to ease to 2.6% in March from February's 2.8%, with the core CPI easing to 3.0% in March from February's 3.1% annual pace.
- **On Friday**, US producer prices are expected to lift 0.2% in March, while investors and economists will also be scouring the University of Michigan's consumer sentiment survey for consumer concerns about tariffs and prices.
- CommSec estimates about \$3.3 billion worth of ASX dividends will be paid to Aussie investors over the week.
- In **Aussie** company news, AMP, Scentre Group and Santos all host annual general meetings, while financial services company Netwealth group issues earnings results, and shares of Brickworks trade ex-dividend.

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